

Indices	Closing Level	Change		Performance	
		Value	(%)	MTD (%)	YTD (%)
Global					
Nifty 50	25,571.25	116.9	0.46	3.00	-2.20
BSE Sensex	82,814.71	316.57	0.38	2.59	-2.79
Bank Nifty	61,172.00	432.45	0.71	4.72	2.45
Nifty Midcap 100	59,513.95	286.30	0.48	4.19	-2.04
Nifty Smallcap 100	17,002.15	-18.2	-0.11	3.56	-3.97
S&P 500	6,909.51	47.62	0.69	-0.96	0.74
DJIA	49,625.97	230.81	0.47	0.44	2.57
Nasdaq 100	25,012.62	215.28	0.87	-2.82	-0.77
Nikkei 225	56,825.70	-642.13	-1.12	7.92	9.63
Hang Seng	26,413.35	-292.59	-1.10	-1.35	0.28
Shanghai Com	4,082.07	-51.95	-1.26	1.65	1.46

Source: Bloomberg

Levels	Nifty 50	Bank Nifty
Closing	25,571.25	61,172.00
Support	25,412.82&25,254.38	61,020.77&60,926.74
Resistance	25,980.42&25,821.98	61,366.57&61,445.44

FII DII Activity	Gross Purchase	Gross Sale	Net Purchase/Sale
FII Cash Market	10,010.06	10,944.67	-934.61
DII Cash Market	14,901.90	12,264.75	2,637.15

Source: Bloomberg

Trading Activity	Close Price	1D (%) change	Volume ('000)
Top Gainers			
Hindalco	935.70	3.32	5855.70
NTPC	372.95	2.68	16736.73
L&T	4380.60	2.34	2542.44
SBI Life	2080.00	1.81	922.20
Coal India	423.55	1.78	8843.23
Top Losers			
Tech Mahindra	1456.90	-1.51	1599.81
Infosys	1353.20	-1.26	12633.55
Grasim	2832.80	-1.10	597.89
HCL Tech	1436.50	-0.96	2392.49
Eternal	269.45	-0.85	19317.17

Source: Bloomberg

Commodity, Currency & Debt	LTD	1D (%) change	YTD (%)
Brent (USD/bbl)	71.76	0.14	18.12
WTI (USD/bbl)	66.39	0.12	15.82
Gold Spot (USD/t oz.)	5,107.45	2.23	17.89
USD/INR	90.99	-0.34	1.13
10 Year G-Sec India	6.721	0.64	2.12
US 10 Year Bond	4.083	0.38	-2.03

Source: Bloomberg

MARKET COMMENTARY

Equity:

Indian equities ended moderately higher, led by strong buying in banking and financial stocks. Broader markets stayed firm, with midcaps posting gains while smallcaps remained slightly under pressure. The divergence highlighted selective risk-taking by investors, with flows favouring quality and large-cap names over the broader riskier segments.

Global

U.S. stocks closed higher on Friday as investors welcomed a Supreme Court ruling against President Donald Trump's tariffs, raising hopes of relief for companies facing higher input costs and easing worries around sticky inflation. The S&P 500, Nasdaq, and Dow all finished in the green despite choppy trade and weak economic data earlier in the session, with the Dow recovering from an early 200-point drop to end modestly higher.

Hong Kong's Hang Seng fell 292 points, or 1.1%, to 26,413 on Friday, giving up part of the previous session's gains as tech and consumer stocks dragged the market lower.

Commodities & Currency:

The Indian rupee weakened on Friday, logging its steepest weekly decline in a month as likely portfolio outflows and lingering geopolitical tensions pressured the currency, pushing it close to the 91-per-dollar level. The rupee closed at 90.9825 per dollar, down 0.3% on the day.

Gold jumped past \$5,080 an ounce on Friday to test monthly highs, as a landmark Supreme Court ruling against global tariffs sparked volatile flows into safe-haven assets.

News:

India has postponed a planned trade delegation to Washington after the U.S. Supreme Court struck down tariffs imposed by President Donald Trump, creating uncertainty around the tariff landscape. The talks, aimed at finalizing an interim trade deal, have been deferred with no new date set as officials assess the implications of the ruling.

India's private sector growth accelerated in February, with the HSBC flash composite PMI rising to 59.3 (from 58.4 in January), a three month high driven by strong manufacturing demand.

A majority of the MPC assessed that the prevailing policy rate remains appropriate for current macroeconomic conditions, while two members highlighted scope for future easing.

India's infrastructure output grew 4% year-on-year in January, driven by strong cement (+10.7% YoY) and steel (+9.9% YoY) production, according to government data.

India and Brazil have set a target to push bilateral trade beyond \$20 billion over the next five years, as both countries look to deepen cooperation focussing in the areas of critical minerals and security.

India's Tata Motors is pushing to accelerate electric vehicle adoption by launching a low-priced, fast-charging version of its Punch EV, aimed at cracking the large budget car segment with competitive pricing and improved charging performance.

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